

PRESS RELEASE

Innovative Offsite™ Partners with Penope to Bring Advanced Machinery Solutions to North America

STANWOOD, Washington. (September 21, 2024) – Penope Oy is pleased to announce an exclusive representation agreement with Innovative Offsite™ for North America. Penope is a premier manufacturer of high-quality machinery and machining lines as well as tooling for the offsite industry. Innovative Offsite is a part of the 4Ward Solutions Group of companies.

This new representation agreement provides Innovative Offsite with a depth of Penope brand's element tables, multifunction bridges, notching saws and other special equipment used in wall, roof and floor production lines. Penope's products offer efficient and individual wood element production lines or entire house construction plants as well as their design services. 4Ward CEO Ben Hershey said, "With Penope's premier line of products our team can offer offsite manufacturers innovative and technologically advanced equipment to increase production capabilities." Eastern Solutions Expert Mike Ruede, Jr. said, "I'm excited to partner with Penope because their innovative machinery and technology perfectly align with our vision to elevate the offsite construction industry."

Penope CEO, Jukka Rokkila said, "With this agreement, we look forward to successful cooperation. We are sure that we have a lot to contribute to the building industry with our high-tech machines, line-solutions and our long experience in the building industry. Additionally, we believe that 4Ward is the right partner for us in this market area, and we greatly value their expertise in the field."

About Innovative Offsite and 4Ward Solutions Group

4Ward Solutions Group is the industry expert in Offsite Manufacturing, Lean Management, Robotics & Automation, Startups & New Products, Component Design, Moducore®, and Software Development. Innovative Offsite is focused on sourcing highly automated equipment and other innovative raw materials for the offsite manufacturing industry.

For more information on 4Ward, visit their website at <https://4wardconsult.com>.

About Penope

Penope Oy is the supplier of high-quality machinery and machining lines as well as tooling, filtering systems and industrial supplies in Finland. The most versatile product range on the market for the various needs of the woodworking sector with deliveries ranging up to complete production lines and plants, assembly, maintenance, overhaul and spare part services.

For more information on Penope, visit their website at <https://penopetechnology.com>.

Visit us at the BCMC show in Milwaukee, WI October 8-10. Penope will be in booth #703 and 4Ward in booth #309.